

**MOONSTONE**  
BUSINESS SCHOOL OF EXCELLENCE



**NATIONAL CREDIT ACT  
(NCA) FINANCE & INSURANCE**

**BROCHURE**

# NATIONAL CREDIT ACT (NCA) FINANCE & INSURANCE

## DESCRIPTION

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The National Credit Act No 34 of 2005 was passed by Parliament on the 10th of March 2006. It is designed to achieve a number of objectives, most of which are to benefit and protect the consumer. The aim is to introduce a single, functional system of regulation that will apply to all credit activities, thereby ensuring that all credit providers and credit consumers are treated equally.

*Broadly, the Act aims to reduce reckless credit behaviour, both by credit providers and consumers and the level of over-indebtedness in South Africa.*

## WHAT WILL THE QUALIFICATION ENABLE YOU TO DO?

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Successful students will qualify for an NCA card.

## WHO SHOULD ATTEND?

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Credit providers – motor industry

## ADMISSION REQUIREMENTS

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No admission requirements.

## FEES

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Please contact our office for more information: [help@mbse.ac.za](mailto:help@mbse.ac.za)

## DURATION

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6 Months

## IMPORTANT DATES

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### Applications:

Applications are open throughout the year.

## METHOD OF TRAINING

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### Online learning

- No classroom training will be available.
- Learner support and interaction will be via tutors online and in the form of webinars, discussions or chat groups.
- Learning material will be made available on the Learning Management System (LMS).

## LEARNING MATERIAL

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Students will have online access to their study material which will include a study guide, self-assessments and relevant additional resources.

## CONTENT

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### Learning programme 1

#### An overview of the act

- Have an understanding of the purpose and relevance of the National Credit Act (NCA).
- Have an understanding of the requirements with regard to the enforcement of the NCA.
- Have an understanding of the regulation of the consumer credit industry.

### Learning programme 2

#### Consumer credit institutions name

- Recognise the purpose and functioning of the National Credit Regulator.
- Recognise the purpose and functioning of the National Consumer Tribunal.

### Learning programme 3

#### Credit agreements

- Identify the categories of credit agreements.
- Have an understanding of the disclosure, form and effect of credit agreements.
- Have an understanding of unlawful credit agreements and unlawful provisions in credit agreements.
- Have an understanding of the costs with regard to credit agreements.
- Have an understanding of the requirements with regard to statement of account.
- Have an understanding of the alteration, rescission and termination of a credit agreement.

### Learning programme 4

#### Consumer rights

- Have an understanding of the consumer's right with regards to credit.
- Have an understanding of the consumer's right with regards to confidentiality, personal information and credit records.
- Examine the requirements with regards to credit marketing practices and advertising.

### Learning programme 5

#### Over-indebtedness and reckless credit

- Have an understanding of the concept of over-indebtedness and reckless credit.

### Learning programme 6

#### Complaints and disputes

- Evaluate the requirements with regards to dispute settlement.

## ASSESSMENTS

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1. After studying the material, the learner will complete a Final Assessment, electronically.
2. 60% is required to pass.

## HOW TO APPLY

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Applications are open throughout the year. The learner will receive the learning material online after registration and proof of payment is sent to our office.

## ACCREDITATION AND CERTIFICATION

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- Learners will receive a MBSE certificate after successful completion of the course.
- They will also receive a NCA card that is necessary for Finance and Insurance brokers (F&I).