

MOONSTONE

BUSINESS SCHOOL OF EXCELLENCE

HIGHER CERTIFICATE IN WEALTH MANAGEMENT (NQF 5)

BROCHURE

HIGHER CERTIFICATE IN WEALTH MANAGEMENT (NQF 5)

120 credits (SAQA ID: 109175)

DESCRIPTION

The Higher Certificate in Wealth Management (HCWM) provides a framework for students to develop competencies that will give them insight into the financial services industry in various roles. The qualification is approved by the Financial Sector Conduct Authority as a recognised qualification for FAIS fit and proper purposes in all product sub-categories for Category I Financial Services Providers, and provides the education requirement for the designation of REGISTERED FINANCIAL PRACTITIONER® (RFP®) professional, awarded by the Financial Planning Institute of Southern Africa (FPI).

WHAT WILL THE QUALIFICATION ENABLE YOU TO DO?

The skills, knowledge, values, and attitudes acquired in completing this qualification will equip students with the fundamental knowledge of insurance, economics, investment practices, tax, and other financial information to operate as ethical and responsible practitioners in a variety of intermediary services and/or advice-giving roles in the financial services sector. Career opportunities with this qualification include insurance advisor, intermediary, representative, and REGISTERED FINANCIAL PRACTITIONER® (RFP®) professional.

WHO SHOULD APPLY?

- New entrants to the financial services industry who want to gain knowledge of insurance/financial planning.
- Employed personnel rendering intermediary and/or financial services in a variety of roles.
- Representatives, tied agents, advisors, and brokers working under supervision who need a full qualification to meet the competency requirements for FAIS fit and proper purposes.
- Persons wanting to apply for the designation of REGISTERED FINANCIAL PRACTITIONER® (RFP®) professional, awarded by the FPI.

ADMISSION REQUIREMENTS

A National Senior Certificate (NSC) or an appropriate equivalent NQF 4 qualification that provides students with the required literacy, numerical ability, and competence to undertake studies at NQF Level 5.

Requirements for successful online learning:

1. Technology

- Students can access their study material from any device connected to the internet. However, it is highly recommended that an up-to-date computer is used when completing course assessments.
- Students require stable internet connectivity. Preferably, devices should be plugged into an ethernet cable or be connected to a wi-fi device with a strong signal. It is not recommended that students use hotspots on their mobile devices for assessment activities.
- Sufficient data is required to access study material and resources, and to complete online assessments.
- Up-to-date Microsoft Office (Word, Excel, and Powerpoint) and a PDF reader.
- Google Chrome should be used as your internet browser.

2. Additional technology if choosing to write remotely invigilated online exams:

- Windows or Linux operating system.
- Built-in camera and microphone, or a good quality (HD) external webcam and microphone.
- Access to a stable fibre internet connection with a minimum download speed of 20MB and a minimum upload speed of 5MB.
Note: ADSL and 3G/4G/LTE are not stable enough to use for this.
- In case of load shedding or power failures, an alternate connection as a back-up (such as a UPS device or dongle/pebble).

3. Time management, self-discipline, and communication skills:

In an online learning programme, the responsibility lies with students to engage actively with their course content, with other students, and with their course lecturer. It is therefore critical for success to:

- Set aside 7 to 14 hours per week to attend to studies.
- Follow the suggested study plan/semester schedule and actively spend the time you have set aside to engage with the learning content and activities.
- Proactively contact lecturers or administrative staff with any questions, or if experiencing any difficulties.

DURATION

Full-time: 1 year

Part-time: 2 years

FEES

The qualification fees are available at <https://www.mbse.ac.za/qualification-fees/>.

Payment is made per module. A discount will apply if the full payment is made upfront. The module fee includes:

- Learning material and additional resources
- Multiple formative assessment opportunities.
- Final examination fee and supplementary examination fee.

Facilitation is not included in the fee and can be arranged at an additional cost for groups of 10 or more students.

Please contact our office for more information: help@mbse.ac.za

IMPORTANT DATES

At MBSE, we have two intakes in a year. The application closing dates are communicated on www.mbse.ac.za.

METHOD OF TRAINING

MBSE follows a student-centred approach to learning and teaching whereby students are provided with active learning activities and a supportive, responsive environment and the assurance that all questions will be responded to promptly and professionally by a suitably qualified lecturer.

LEARNING MATERIAL

Students will have online access to their study material, which will include a module guide to summarise key points, the prescribed textbook for the course, self-assessments, and relevant additional resources.

CONTENT

Students complete four compulsory modules and can choose one of three elective modules.

MODULE NAME	COMPULSORY / ELECTIVE	CREDITS
Financial Planning Environment Fundamentals Provides an introduction to the financial services sector, its roleplayers and products, as well as current issues and trends in the sector. The module also provides knowledge and understanding of the main legislation applicable in the context of financial planning and the important role of ethics in financial planning.	Compulsory	30
Risk Planning Fundamentals Provides knowledge of client life-cycle stages and financial needs with an emphasis on personal risk needs, as well as detailed knowledge of the financial products and financial management strategies that are used to address personal risk planning needs. The module further provides a fundamental understanding of the financial planning process, and the use of a basic capital needs analysis in analysing a client's personal risk needs.	Compulsory	30
Investment and Retirement Planning Fundamentals Provides knowledge of basic economic concepts, client life-cycle stages and financial needs with an emphasis on savings, investment and retirement planning needs, as well as detailed knowledge of the asset classes, financial products, and financial management strategies used to address personal investment and retirement planning needs. The module further provides a fundamental understanding of the financial planning process, and the use of a basic capital needs analysis in analysing a client's investment and retirement planning needs.	Compulsory	30
Introduction to Tax in Financial Planning This module provides an introduction to the South African tax system and the different direct and indirect taxes that are applicable to individuals and businesses. The module further provides knowledge of the relevant sections of the Income Tax Act, as well as of the different forms of business ownership to enable students to complete basic income tax and capital gains tax calculations for individuals and various business entities, and to gain understanding of the tax impacts relating to different financial products.	Compulsory	15
Business Assurance Fundamentals Provides knowledge of different forms of business ownership and their advantages and disadvantages in starting a business. The module also provides knowledge of basic financial statements used in a business, business assurance needs, and the different business assurance structures used to address these needs.	Elective	15
Retirement Fund Fundamentals Provides knowledge of the main legislation and tax implications relating to pension fund benefits, as well as detailed knowledge of pension fund products and related group risk products, and the benefits provided by these products.	Elective	15
Healthcare Benefits Fundamentals Provides an introduction to the medical scheme and healthcare benefits environment in South Africa. The module provides knowledge of the main legislation impacting on and detailed knowledge of healthcare products.	Elective	15
TOTAL CREDITS:		120

- This qualification is offered on a full-time or a part-time basis.
- To be considered a full-time student, you must be enrolled in modules totalling 60 credits in a semester and 120 credits in the academic year. If you are enrolled in modules totalling less than 120 credits across the academic year and less than 60 credits in a semester, you are considered to be a part-time student.
- Full-time students can complete the qualification in one academic year, and part-time students can complete it in two academic years.

The modules will be completed as follows:

Full-time Students	Part-time Students
SEMESTER 1 1. Financial Planning Environment Fundamentals (30 credits) 2. Risk Planning Fundamentals (30 credits)	SEMESTER 1 1. Financial Planning Environment Fundamentals (30 credits)
SEMESTER 2 3. Investment and Retirement Planning Fundamentals (30 credits) 4. Introduction to Tax in Financial Planning (15 credits) 5. Elective (15 credits)	SEMESTER 2 2. Risk Planning Fundamentals (30 credits)
	SEMESTER 3 3. Investment and Retirement Planning Fundamentals (30 credits)
	SEMESTER 4 4. Introduction to Tax in Financial Planning (15 credits) 5. Elective (15 credits) (Business Assurance Fundamentals, Retirement Fund Fundamentals, Healthcare Benefits Fundamentals)

ASSESSMENTS

Students complete multiple online formative assessments and a final invigilated venue-based or online examination for each module.

HOW TO APPLY

Navigate to www.mbse.ac.za to complete an online application.

ACCREDITATION AND CERTIFICATION

Moonstone Business School of Excellence (Pty) Ltd acknowledges that certification in vocational education and training and the content of the certificate are regulated by the National Board of Education and governed by the Higher Education Act, 1997 (Act No 101 of 1997), as well as Regulation 1 of the Regulations for the Registration of Private Higher Education Institutions, 2002.