



**FURTHER EDUCATION AND TRAINING
(FETC): SHORT-TERM INSURANCE
(NQF 4)**

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FURTHER EDUCATION AND TRAINING (FETC): SHORT-TERM INSURANCE (NQF 4)

150 credits
(SAQA ID NR. 49929/66610)

DESCRIPTION

The qualification covers Short-term related learning and provides a framework for students to develop competencies that will give them insight into the Short-term insurance sub-sector. It introduces a basic understanding of the key terms, rules, concepts and principles of the fields that will ready them for the industry.

WHAT WILL THE QUALIFICATION ENABLE YOU TO DO?

1. Students who advise Short-term Commercial or Personal lines products.
2. Carry out basic research, information gathering, analysis and communicate it to a larger audience.
3. Offer advice in terms of current Determination of Fit and Proper Requirements for Financial Services providers.
4. Knowledge about behaviour and ethics in a work-place environment, managing personal finance and tax.

WHO SHOULD APPLY?

Students employed in the Short-term insurance industry and who give advice on Personal lines and or Commercial line business.

ADMISSION REQUIREMENTS

Students must be able to read and write.

DURATION

3 to 6 months per Skills Programme

FEES

Payment is made per Skills Programme.

Please contact our office for more information: help@mbse.ac.za

IMPORTANT DATES

Applications:

Applications are open throughout the year.

METHOD OF TRAINING

Online learning (Material and submission will be done online)

- No classroom training will be available.
- Learning material will be made available on MyMBSE.
- The Portfolio of Evidence (POE) must be completed on our Learning Management System or uploaded.
- The Summative Assessments will be done in one of our examination centres nationally (paper based).
- Timeline will be adapted for each individual student.

Facilitated learning

- Classroom training will be arranged (for 15 students or more).
- Learning material will be sent either as hard copy prior to training or will be made available at training.
- This material must be brought to classroom training sessions.
- During training the learning material will be discussed and students will start with the completion of the Portfolio of Evidence (POE).
- This can be couriered to our offices at your own cost.
- The Summative Assessments will be done in one of our examination centres nationally.

LEARNING MATERIAL

- Learning material is developed for outcome-based training and is developed in conjunction with industry requirements.
- Learning material is continuously updated with any changes in the marketplace.
- Learning material is easy to access and easy to understand without facilitation. The Learning material is only available in English.

CONTENT

The full qualification of 150 credits is divided into Skills Programmes of approximately 30 credits each:

- Each Skills Programme is an independent programme and one can enrol at any time for a Skills Programme.
- This qualification is unit standard-based: Students will receive credits for each Skills Programme they finish i.e. you do not have to finish the full qualification to receive credits.
- At least three Skills Programmes are compulsory.
- Two of the Skills Programmes are mathematics or mathematics literacy and communication literacy: students with a grade 12 certificate with mathematics and two languages present, will be granted possible exemption.
- Students must choose between the Personal Lines and Commercial Lines Skills Programme.

SKILLS PROGRAMME 1 Personal Lines				
CODE	US/TITLE	CREDITS	LEVEL	TYPE
120008	Demonstrate knowledge and understanding of the insurance of pleasure craft	3	4	E
120011	Apply knowledge of personal all risks insurance	2	4	E
120015	Demonstrate knowledge and understanding of house owners insurance	3	4	E
120016	Apply knowledge insurance of household contents	4	4	E
120118	Underwrite a standard risk in Short-term personal insurance	6	4	E
120123	Process a Short-term insurance claim	3	4	E
120132	Apply knowledge of personal liability insurance	3	4	E
120136	Apply knowledge of Short-term Insurance to reinsurance	5	4	E
9302	Access information in order to respond to client enquiries in a financial services environment	2	3	E
		31		

OR

SKILLS PROGRAMME 1 Commercial Lines				
CODE	US/TITLE	CREDITS	LEVEL	TYPE
9302	Access information in order to respond to client enquiries in a financial services environment	2	3	E
120110	Underwrite a standard risk in Short-term commercial insurance	10	4	E
120115	Apply technical knowledge and understanding of business insurance	10	4	E
120122	Apply knowledge of Short-term Insurance to the All Risks section of a commercial policy	2	4	E
120123	Process a Short-term insurance claim	3	4	E
120136	Apply knowledge of Short-term Insurance to reinsurance	5	4	E
		32		

SKILLS PROGRAMME 2 Personal and Commercial Lines				
CODE	US/TITLE	CREDITS	LEVEL	TYPE
114985	Indicate how different needs lead to the development of different Financial Service products	4	3	C
117117	Describe standard insurance cover in terms of SASRIA	4	4	C
117127	Describe and apply the basic principles of personal income tax	3	4	F
117156	Interpret basic financial statements	4	4	F
117158	Investigate ways of managing financial risk in own lives	5	4	F
119265	Manage risk in own work environment	2	4	C
120121	Apply technical knowledge and understanding of the cover provided under a Short-term Multi-Peril Insurance policy	5	4	C
120124	Demonstrate knowledge of insurable risk	3	4	C
120128	Apply the law of contract to insurance	3	4	C
		33		

SKILLS PROGRAMME 3 Personal and Commercial Lines				
CODE	US/TITLE	CREDITS	LEVEL	TYPE
13940	Demonstrate knowledge and application of ethical conduct in a business environment	4	4	C
120019	Analyse new developments reported in the media that could impact on Short-term insurance	10	4	C
120005	Demonstrate knowledge and understanding of personal motor insurance	4	4	C
119676	Apply the skills of customer care in a specific work environment	4	4	C
117133	Manage own work performance in relation to an organisation's performance management system	2	3	C
114943	Describe how to manage workplace relationships	2	3	C
113911	Use an electronic system as a tool in a financial services context	2	3	C
120127	Demonstrate knowledge and understanding of issues of compliance and non-activity that could result in civil or criminal liability in terms of business law	2	4	C
12164	Demonstrate knowledge and insight of the Financial Advisory and Intermediary Services Act (FAIS) (Act 37 of 2002)	2	4	E
		32		

SKILLS PROGRAMME 4 Mathematics				
CODE	US/TITLE	CREDITS	LEVEL	TYPE
7468	Use mathematics to investigate and monitor the financial aspects of personal, business, national and international issues	6	4	F
9015	Apply knowledge of statistics and probability to critically interrogate and effectively communicate findings on life related problems	6	4	F
9016	Represent analyse and calculate shape and motion in 2-and 3-dimensional space in different contexts	4	4	F
		16		

***Note on Skills Programme 4:** Students who passed mathematics or mathematical literacy as a subject in Grade 12 may be granted 16 credits through concession against these fundamental unit standards at Levels 3 and 4.

SKILLS PROGRAMME 5 Communication & Additional South African Language				
CODE	US/TITLE	CREDITS	LEVEL	TYPE
8969	Interpret and use information from texts	5	3	F
8976	Write for a wide range of contexts	5	4	F
8974	Engage in sustained oral communication and evaluate spoken texts	5	4	F
8970	Write texts for a range of communicative contexts	5	3	F
8973	Use language and communication in occupational Learning Programme	5	3	F
8975	Read, analyse and respond to a variety of texts	5	4	F
8979	Use language and communication in occupational Learning Programme	5	4	F
8968	Accommodate audience and context needs in oral communication	5	3	F
		40		

***Note on Skills Programme 5:** Students who passed English as a first language as a subject in Grade 12 may be granted 20 credits through concession against the Communication Unit standards at levels 3 and 4. Students who passed an additional South African Language other than the language of business (English) as a first, second or third language as a subject in Grade 12 may be granted 20 credits through concession against the Communication Unit standards required as a second language at level 3.

Skills Programme 1 - Compulsory

Personal Lines

(31 credits)

The majority of this Skills Programme mainly consist of legislation, customer care, relationship building, and ethical conduct. A student will have the knowledge, and understanding of, 'insurance of pleasure craft', house owner insurance, household content, personal liability insurance, reinsurance and how to process Short-term insurance claims.

OR

Skills Programme 1 - Compulsory

Commercial Lines

(32 credits)

The majority of this Skills Programme are electives. A student will learn to underwrite standard risk in Commercial Lines and have a good knowledge base of business insurance, all risk section of business insurance and Short-term reinsurance. They will also have an understanding of how to process a Short-term insurance claim.

Skills Programme 2 - Compulsory

(33 credits)

Students will:

- Have knowledge of SASRIA and personal sales tax.
- Interpret basic financial statements.
- Manage financial risk personally and in the workplace.
- Apply and understand the cover provided under a Multi-Peril insurance policy and the law of contract to insurance.

Skills Programme 3 - Compulsory

(32 credits)

Students will demonstrate knowledge and understanding of personal motor insurance and ethical conduct, as well as analyse new developments that could impact on ST insurance, compliance services, customer care, use of an electronic system in ST insurance and an insight of the FAIS act.

Skills Programme 4 - Elective

Mathematics

(16 credits)

Students who have passed mathematics in grade 12 will possibly be granted exemption.

If you are not granted exemption, you will learn to apply knowledge of statistics and probability and use mathematics to investigate and monitor the financial aspects of personal/ business issues.

Skills Programme 5 - Elective

Communication and additional SA Language

(40 credits)

Students who have passed two languages in grade 12 will possibly be granted exemption.

If you are not granted exemption, you will learn to read, interpret and use information from texts as well as write and engage in oral communication.

ASSESSMENTS

After completion of the Portfolio of Evidence, the students will upload it on MyMBSE for assessment. Once assessed and the student is found competent in all the Formative Assessments, MBSE will contact the candidate to arrange for a closed-book Summative Assessment.

- Additional assignments will be handed in on the day of the Summative Assessment.
- Should the candidate be unsuccessful in the Portfolio of Evidence, MBSE will contact the candidate to apply for a resubmission on this POE.
- Once Competent MBSE will arrange for the Summative Assessment.

HOW TO APPLY

Navigate to: www.mbse.ac.za to complete an online application.

ACCREDITATION AND CERTIFICATION

The Qualification consist of Fundamental, Core and Elective Components. To be awarded the Qualification, students are required to obtain a minimum of 150 credits in line with the component requirements. INSETA is responsible for the issuing of the FETC Short Term (NQF 4) certificates to learners who successfully completed the Qualification. Certification will occur as soon as all the relevant unit standards toward the qualification have been completed, verified and endorsed by INSETA and uploaded onto the National Learner Records Database (NLRD).